



## EL approval allows exploration start

**T**hree new exploration licenses (ELs) granted to Adelaide-based Southern Gold Ltd will enable priority copper gold uranium exploration to start for Olympic Dam-style deposits in the company's Lake Torrens and Streaky Bay project areas.

These areas were selected as highly prospective gravity targets and have geological settings similar to those revealed by the Prominent Hill and Carrapateena discoveries.

The Lake Torrens Project, which takes in **EL 3513** and **EL 3515**, cover 1,500sq km of the highly sought after region immediately south-east of the Carrapateena discovery intersection of 178m @ 1.83% copper and 0.64 g/t gold.

The Lake Torrens Project tenements cover a major gravity ridge running parallel to, and 20km to the east, of the gravity ridge which hosts the Carrapateena copper-gold discovery.

Six new gravity targets of similar amplitude to the Carrapateena signature were identified with the same interpreted setting. Southern Gold is actively refining the gravity targets, based on the Carrapateena model, in preparation for field testing

Last month, Southern Gold was granted

**EL3512** covering 905sq km in the Streaky Bay area.

The project area covers an uplifted block of mafic Hiltaba Suite granites on the south-west margin of the Gawler Craton. The regional potential for Olympic Dam-style deposits was recently recognised and pegged in competition with other explorers.

A number of high magnitude gravity anomalies have been identified and are being assessed for follow-up definition and drill testing.

In addition, the tenement covers a portion of the Robinson palaeochannel that has unexplored potential for uranium

Southern Gold has JVs with Hindmarsh Resources Ltd exploring for palaeochannel uranium and copper gold uranium targets on

seven ELs covering more than 3,000sq km of the Gawler Craton.

According to Southern Gold, the takeover offer for Hindmarsh confirmed international interest in these very prospective tenement holdings in one of the world's major uranium provinces.



**Drilling on the Lake Torrens project**